

City of Somerton

Truth in Taxation Analysis 2020

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$ 678,377
Net assessed valuation: (line C.4. from current year's worksheet)	\$ 42,045,523
Value of new construction:	\$ 353,201
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$ 41,692,322
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 1.6271
Growth in property tax levy capacity associated with new construction:	\$ 5,747
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 684,123
Proposed primary property tax levy:	\$ 684,123
Proposed increase in primary property tax levy, exclusive of new construction	\$ -
Proposed percentage increase in primary property tax levy:	0.00%
Proposed primary property tax rate:	\$ 1.6271
Proposed increase in primary property tax rate:	\$ 0.0000
Proposed primary property tax levy on a home valued at \$100,000	\$ 162.71
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 162.71
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 0.00