

2020 LEVY LIMIT WORKSHEET

Date: 2/10/2020

YUMA COUNTY - CITY OF SOMERTON

MAXIMUM LEVY	2019
A.1. Maximum Allowable Primary Tax Levy	\$692,254
A.2. A.1 multiplied by 1.02	\$706,099

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2020
B.1. Centrally Assessed	\$1,814,233
B.2. Locally Assessed Real Property	\$39,286,103
B.3. Locally Assessed Personal Property	\$591,986
B.4. Total Assessed Value (B.1 through B.3)	\$41,692,322
B.5. B.4. divided by 100	\$416,923

CURRENT YEAR NET ASSESSED VALUES	2020
C.1. Centrally Assessed	\$1,927,319
C.2. Locally Assessed Real Property	\$39,526,747
C.3. Locally Assessed Personal Property	\$591,457
C.4. Total Assessed Value (C.1 through C.3)	\$42,045,523
C.5. C.4. divided by 100	\$420,455

LEVY LIMIT CALCULATION	2020
D.1. LINE A.2	\$706,099
D.2. LINE B.5	\$416,923
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.6936
D.4. LINE C.5	\$420,455
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$712,083
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$712,083

<i>2020 New Construction</i>	\$353,201
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