

2019 LEVY LIMIT WORKSHEET

YUMA COUNTY - CITY OF SOMERTON

MAXIMUM LEVY	2018
A.1. Maximum Allowable Primary Tax Levy	\$661,413
A.2. A.1 multiplied by 1.02	\$674,641

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2019
B.1. Centrally Assessed	\$1,766,632
B.2. Locally Assessed Real Property	\$36,624,010
B.3. Locally Assessed Personal Property	\$1,462,521
B.4. Total Assessed Value (B.1 through B.3)	\$39,853,163
B.5. B.4. divided by 100	\$398,532

CURRENT YEAR NET ASSESSED VALUES	2019
C.1. Centrally Assessed	\$1,788,663
C.2. Locally Assessed Real Property	\$37,641,625
C.3. Locally Assessed Personal Property	\$1,463,701
C.4. Total Assessed Value (C.1 through C.3)	\$40,893,989
C.5. C.4. divided by 100	\$408,940

LEVY LIMIT CALCULATION	2019
D.1. LINE A.2	\$674,641
D.2. LINE B.5	\$398,532
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.6928
D.4. LINE C.5	\$408,940
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$692,254
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$692,254

<i>2019 New Construction</i>	\$1,040,826
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<i>Prior year actual levy (from line F.1 of the 2018 worksheet)</i>	\$661,413
<i>Divided by current values excluding new construction per line B.5</i>	\$398,532
Truth in Taxation Rate	1.6596

If the proposed tax rate is greater than the Truth in Taxation Rate noted above, a truth in taxation hearing must be held. If the proposed levy, excluding new construction, is equal to 15% or more, the motion to levy the increase must be approved by a unanimous roll call vote. (see A.R.S. § 42-17107)