

City of Somerton

Truth in Taxation Analysis 2019

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (2018) (line F.1. actual levy from prior year's final levy limit worksheet)	\$ 661,413
Net assessed valuation: (line C.4. from current year's worksheet)	\$ 40,893,989
Value of new construction:	\$ 1,040,826
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$ 39,853,163
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 1.6596
Growth in property tax levy capacity associated with new construction:	\$ 17,274
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 678,677
Proposed primary property tax levy: (2019)	\$ 678,677
Proposed increase in primary property tax levy, exclusive of new construction	\$ -
Proposed percentage increase in primary property tax levy:	0.00%
Proposed primary property tax rate:	\$ 1.6596
Proposed increase in primary property tax rate:	\$ 0.0000
Proposed primary property tax levy on a home valued at \$100,000	\$ 165.96
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 165.96
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 0.00